

2026 MASTER PLAN CAPITAL PROJECTS

ACTIVE		COMMITTED			UPDATED			2025 Remaining Capital Budget at 9.30.2025			2026 Capital Budget			2027 Capital Budget			
Project #	Project Description	Start	End	1/1/2024 Est. / Actual Cost	9.30.2025 Est. / Actual Cost	Funding: Ops	Funding: Debt	Funding: Grant / Other	Funding: Ops	Funding: Debt	Funding: Grant / Other	Funding: Ops	Funding: Debt	Funding: Grant / Other	Funding: Ops	Funding: Debt	Funding: Grant/Other
East End																	
0 - 5 Year Projects (2024 - 2029)																	
EP7	CT-16 Wharf (Mooring)	2024	2024	\$ 5,000,000	\$ 6,579,000		\$ 6,579,000			\$ 714,319							
EP8	CT-16 Terminal	2024	2025	82,336,497	90,217,053		90,217,053			20,499,792							
EP7 / EP9	CT-16 Parking Garage / Surface Lots	2024	2025	41,000,000	52,677,990		52,677,990			7,511,996							
EP16	CT16 PBB	2024	2024	6,000,000	8,790,000		8,790,000			2,189,001							
EP17	CBP Equipment	2024	2024	-	675,640		675,640			675,640							
				\$ 134,336,497	\$ 158,939,684	\$ -	\$ 158,939,684	\$ -	\$ -	\$ 31,590,748	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5 - 10 Year Projects (2029 - 2034)																	
EP14	CT-10 Parking Garage	2030	2031	\$ 41,250,000	\$ 41,250,000		\$ 41,250,000										
EP11	Commercial Development Parcels	2032	2033	30,000,000	30,000,000			30,000,000									
EP12	Marina Village Development Alt. C	2033	2034	76,115,625	76,115,625			76,115,625									
EP15	Port Offices	2029	2031	3,250,000	3,250,000	3,250,000											
				\$ 150,615,625	\$ 150,615,625	\$ 3,250,000	\$ 41,250,000	\$ 106,115,625	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 - 20 Year Projects (2034 - 2044)																	
				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Mid Port																	
0 - 5 Year Projects (2024 - 2029)																	
MP3	Portwide Signage Program	2024	2026	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000									1,000,000		
MP6	Wharf Road Improvements 20th-23rd (Rider 37)	2024	2025	3,901,454	3,901,454	1,928,539		1,972,915				835,042		1,878,618			
MP8	CT-28 Pier 28 Repairs	2024	2024	950,000	950,000	950,000						500,000			450,000		
MP9	CT-25/28 GTA Improvements	2024	2024	1,600,000	1,600,000	1,600,000			112,359			1,000,000					
MP11	CT-25 Jubilee Renovations	2023	2024	53,883,316	57,800,761	6,200,761	51,600,000		318,787								
MP12	Pier 21 /22 Boardwalk Promenade & "Green" Connection	2029	2029	750,000	750,000	750,000									750,000		
MP19	SCP Walkway	2024	2025	4,850,000	4,850,000	1,002,408		3,847,592						3,847,592	1,002,408		
MP20	CT-25 PBB Refurbishment	2024	2025	984,000	1,348,730	1,348,730			546,000								
MP21	CT28 PBB Replacement	2024	2024	1,000,000	8,100,000	8,100,000						1,000,000			7,100,000		
MP22	Express Lot / Rail Removal Strategic Plan	2024	2024	1,900,000	2,800,000	2,800,000			228,281			1,000,000					
MP23	CT-28 CBP Improvements	2024	2025	5,000,000	5,000,000	5,000,000									5,000,000		
MP24	Safestreet - SS4A	2024	2025	-	425,000	85,000		340,000	85,000		147,755						
				\$ 75,818,770	\$ 88,525,945	\$ 30,765,438	\$ 51,600,000	\$ 6,160,507	\$ 1,290,427	\$ -	\$ 147,755	\$ 4,335,042	\$ -	\$ 5,726,210	\$ 15,302,408	\$ -	\$ -
5 - 10 Year Projects (2029 - 2034)																	
MP14	Pier 27-28 Sheet Pile Replacement	2029	2029	\$ 30,000,000	\$ 30,000,000			\$ 30,000,000									
MP17	CT-28 Improvements	2028	2029	60,000,000	60,000,000			60,000,000									
MP5	CT-25/28 Parking Garage Development Phase 1	2028	2030	30,000,000	30,000,000			30,000,000									
MP7	CT-25 Pier 26	2030	2030	750,000	750,000			750,000									
				\$ 120,750,000	\$ 120,750,000	\$ -	\$ -	\$ 120,750,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10 - 20 Year Projects (2034 - 2044)																	
MP16	CT-25/28 Parking Garage Development Phase 2	2034	2035	\$ 30,000,000	\$ 30,000,000			\$ 30,000,000									
				\$ 30,000,000	\$ 30,000,000	\$ -	\$ -	\$ 30,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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West Port																	
0 - 5 Year Projects (2024 - 2029)																	
WP1A	Pier 38 Slip Fill - Bulkhead FEMA	2024	2024	\$ 11,300,000	\$ 14,241,285	\$ 14,241,285			1,221,722								
WP1B	Pier 38 Slip Fill - Fill FEMA	2024	2027	12,000,000	15,155,100	15,155,100			3,800,000			11,355,100					
WP1C	Pier 38 Slip Fill - Pavement FEMA	2027	2027	8,000,000	8,000,000	8,000,000								8,000,000			
WP2A	Pier 40 Slip Fill - Bulkhead TxDoT	2024	2025	9,700,000	13,921,833	-		13,921,833			-						
WP8	Pier 39/40 Bulkhead Replacement & Mooring Upgrade TxDoT	2024	2025	29,112,659	23,631,675	1,571,575		22,060,100				1,571,575		7,644,119			
WP3	Cargo RoRo Yard Expansion/Relocation Ph. 1 Pier 38-41	2019	2026	9,486,434	12,356,177	5,945,500		6,410,677	26,363								6,410,677
WP4A	Old Port Industrial Improvmts (33-41st)	2024	2026	3,150,000	3,150,000	654,813		2,495,187					2,495,187	654,813			
WP12A	Pier 30-34 Project Cargo Yard Improvement (Demo)	2024	2026	6,000,000	3,854,800	3,854,800			746,814								
WP16	Pier 30-32 Improvements	2025	2026	6,000,000	6,000,000	6,000,000								3,000,000			
WP17	Pier 33 Improvements	2026	2026	2,000,000	2,000,000	2,000,000								2,000,000			
WP19	Wharf Road Internal Road	2024	2024	-	2,684,395	2,684,395											
WP20	Railroad Crossing (East of 37th)	2024	2024	-	324,000	324,000											
				\$ 96,749,093	\$ 105,319,265	\$ 60,431,468	\$ -	\$ 44,887,797	\$ 5,794,899	\$ -	\$ -	\$ 12,926,675	\$ -	\$ 10,139,306	\$ 13,654,813	\$ -	\$ 6,410,677
5 - 10 Year Projects (2029 - 2034)																	
WP2B	Pier 40 Slip Fill - Fill	2027	2030	\$ 11,000,000	\$ 11,000,000	\$ 11,000,000								\$ 5,500,000			
WP2C	Pier 40 Slip Fill - Pavement	2030	2030	7,000,000	7,000,000	7,000,000											
WP4B	Old Port Industrial (41st-53rd)	2030	2033	11,000,000	11,000,000			11,000,000									
WP12B	ADM & Pier 30-34 Paving/Rehabilitation	2027	2031	10,000,000	10,000,000	10,000,000								5,000,000			
WP15	Expansion/Relocation Phase 2	2028	2030	8,400,000	8,400,000	8,400,000											
WP20	Project Cargo Yard Phase 3a	2030	2031	1,967,828	1,967,828	1,967,828											
WP5	40th St. Gate Redevelopment	2033	2033	2,611,938	2,611,938	2,611,938											
WP6	Pier 29 Bulkhead Rehabilitation	2029	2031	6,500,000	6,500,000	6,500,000											
WP11	C&M Maintenance Yard Relocation	2032	2034	10,000,000	10,000,000	10,000,000											
WP13	Rail Spur & Loading Area	2032	2034	5,000,000	5,000,000	5,000,000											
WP18	Pier 34 Capacity Increase	2032	2034	4,000,000	4,000,000	4,000,000											
				\$ 77,479,766	\$ 77,479,766	\$ 66,479,766	\$ -	\$ 11,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,500,000	\$ -	\$ -
10 - 20 Year Projects (2034 - 2044)																	
WP14	Pier 36 Slip Fill	2035	2037	\$ 35,000,000	\$ 35,000,000			\$ 35,000,000									
WP10	Pier 35 sheet pile wall replacement	2037	2037	9,000,000	9,000,000			9,000,000									
				\$ 44,000,000	\$ 44,000,000	\$ -	\$ -	\$ 44,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

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Pelican Island																	
0 - 5 Year Projects (2024 - 2029)																	
PI1	Roadway / Bridge Improvements & Bike Path	2027	2027	\$ 1,250,000	\$ 2,000,000	\$ 2,000,000			\$ 2,000,000								
PI5	Pelican Island Development	2027	2027	1,000,000	1,000,000	1,000,000									1,000,000		
PI6	Channel Extension	2025	2025	1,650,000	1,650,000	1,070,202			-								
				\$ 3,900,000	\$ 4,650,000	\$ 4,070,202	\$ -	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000,000	\$ -	\$ -
10 - 20 Year Projects (2034 - 2044)																	
PI2	Auto Processing Facility	2034	2036	\$ 35,000,000	\$ 35,000,000			\$ 35,000,000									
PI3	Auto Processing Berth (1000 ft)	2034	2036	30,000,000	30,000,000			30,000,000									
				\$ 65,000,000	\$ 65,000,000	\$ -		\$ 65,000,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Portwide																	
0 - 5 Year Projects (2024 - 2029)																	
PW1	Master Plan Update	2025	2025	\$ -	\$ 490,181	\$ 490,181			\$ 113,198								
				\$ -	\$ 490,181	\$ 490,181	\$ -	\$ -	\$ 113,198	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL				\$ 843,309,783	\$ 890,430,498	\$ 198,449,510	\$ 251,789,684	\$ 439,611,506	\$ 9,198,523	\$ 31,590,748	\$ 147,755	\$ 17,261,717	\$ -	\$ 15,865,516	\$ 40,457,221	\$ -	\$ 6,410,677

**Board of Trustees of the Galveston Wharves
Port of Galveston (Consolidated) (Consolidated)
Statement of Cash Flows
2026 Budget**

	Dec-25 9+3 Forecast	2026 Budget												
		Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Sep-26	Oct-26	Nov-26	Dec-26	2026
Cash flows from operating activities														
Cash receipts from customers	\$ 64,784,214	\$ 7,636,321	\$ 6,660,911	\$ 7,519,495	\$ 5,498,085	\$ 5,733,429	\$ 5,203,228	\$ 5,048,699	\$ 5,795,224	\$ 4,556,556	\$ 5,688,568	\$ 7,050,178	\$ 7,199,240	\$ 73,589,935
Cash payments to employees	(17,295,722)	(2,760,384)	(1,657,212)	(1,714,506)	(1,683,020)	(1,637,074)	(1,616,590)	(2,152,445)	(1,647,480)	(1,602,608)	(1,654,812)	(1,760,549)	(1,731,102)	(21,617,783)
Cash payments to suppliers for goods and services	(18,285,988)	(2,038,172)	(1,953,253)	(2,008,547)	(1,935,521)	(1,893,375)	(1,983,975)	(1,811,353)	(1,880,439)	(1,872,582)	(1,909,062)	(1,888,172)	(1,918,772)	(23,093,222)
Net cash provided by operating activities	29,202,504	2,837,765	3,050,446	3,796,442	1,879,545	2,202,980	1,602,662	1,084,901	2,267,305	1,081,366	2,124,694	3,401,457	3,549,365	28,878,929
Cash flows from noncapital financing activities:														
Annual city payment	(198,124)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,504)	(198,125)
Proceeds from FEMA/TDEM	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net cash used in noncapital financing activities	(198,124)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,511)	(16,504)	(198,125)
Cash flows from capital and related financing activities:														
Principal payments on revenue bonds, contracts payables and other long-term liabilities	(3,334,628)	(391,688)	-	-	-	-	-	-	(6,030,000)	-	-	-	-	(6,421,688)
Principal and interest payments received leases	19,934,192	3,230,890	3,230,541	3,230,192	3,229,842	3,229,492	3,229,142	3,228,792	3,219,457	3,219,113	3,218,766	3,217,982	3,217,195	38,701,404
Principal and interest payments on leases and SBITA arrangements	(1,012,513)	(122,376)	(120,774)	(120,538)	(120,311)	(120,052)	(118,650)	(118,421)	(118,126)	(117,888)	(117,657)	(117,429)	(117,191)	(1,429,414)
Receipts from capital grants and contributions	42,346,397	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	1,372,126	16,465,516
Interest paid - long-term debt	(9,937,647)	1,501	(4,615,301)	-	-	-	-	-	(4,630,255)	-	-	-	-	(9,244,055)
Acquisition and construction of capital assets	(219,091,404)	(4,701,790)	(4,696,250)	(4,684,945)	(4,675,376)	(4,672,904)	(4,671,468)	(4,633,591)	(4,633,458)	(4,612,965)	(4,608,347)	(4,595,657)	(4,591,581)	(55,778,333)
Net cash used in capital and related financing activities	(171,095,603)	(611,337)	(4,829,658)	(203,166)	(193,719)	(191,338)	(188,849)	(151,093)	(10,820,256)	(139,613)	(135,112)	(122,978)	(119,451)	(17,706,570)
Cash flows from investing activities:														
Receipt of interest	4,775,515	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,441	1,913,248
Net cash provided by investing activities	4,775,515	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,437	159,441	1,913,248
Net decrease in cash and cash equivalents	(140,650,336)	2,369,354	(1,636,286)	3,736,202	1,828,752	2,154,568	1,556,740	1,076,734	(8,410,025)	1,084,679	2,132,508	3,421,405	3,572,852	12,887,483
Cash and cash equivalents at beginning of year	190,915,485	50,265,150	52,634,504	50,998,218	54,734,419	56,563,171	58,717,739	60,274,478	61,351,213	52,941,187	54,025,867	56,158,375	59,579,781	50,265,150
Cash and cash equivalents at end of year	\$ 50,265,150	\$ 52,634,504	\$ 50,998,218	\$ 54,734,419	\$ 56,563,171	\$ 58,717,739	\$ 60,274,478	\$ 61,351,213	\$ 52,941,187	\$ 54,025,867	\$ 56,158,375	\$ 59,579,781	\$ 63,152,632	\$ 63,152,632
Capital Expenditures														
Other Capital Projects and R&R Capital Expenditures	\$ (4,968,887)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (462,553)	\$ (5,550,633)
Mast Plan Capital - Operations	(40,379,454)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(1,438,476)	(17,261,717)
Mast Plan Capital - Debt	(123,160,658)	-	-	-	-	-	-	-	-	-	-	-	-	-
Mast Plan Capital - Grant	(44,445,382)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(1,322,126)	(15,865,516)
Total Capital Expenditures	\$ (212,954,382)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (3,223,155)	\$ (38,677,865)

Cash Position														
Legally Restricted Sinking Funds	\$ 7,384,201	\$ 8,782,712	\$ 4,805,194	\$ 5,812,013	\$ 7,210,519	\$ 8,609,025	\$ 10,007,531	\$ 11,406,038	\$ 1,464,285	\$ 2,928,571	\$ 4,392,856	\$ 5,857,142	\$ 7,321,427	\$ 7,321,427
Legally Restricted Debt Service Reserve Funds	17,601,336	17,601,336	17,601,336	17,601,336	17,601,336	17,601,336	17,601,336	17,581,150	17,581,150	17,581,150	17,601,336	17,601,336	17,601,336	17,601,336
Legally Restricted Available Bond Proceeds	1,431,651	-	-	-	-	-	-	-	-	-	-	-	-	-
Internally Restricted Funds	10,000,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000	9,500,000
Unrestricted	13,847,961	16,750,456	19,091,687	21,821,071	22,251,316	23,007,378	23,165,611	22,864,025	24,395,752	24,016,146	24,664,183	26,621,303	28,729,869	28,729,869
Total	\$ 50,265,150	\$ 52,634,504	\$ 50,998,218	\$ 54,734,419	\$ 56,563,171	\$ 58,717,739	\$ 60,274,478	\$ 61,351,213	\$ 52,941,187	\$ 54,025,867	\$ 56,158,375	\$ 59,579,781	\$ 63,152,632	\$ 63,152,632