

**PORT OF GALVESTON  
REQUEST FOR DISCUSSION AND  
TRUSTEE ACTION**

**BUSINESS ITEM – c**

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**PREPARED BY:** Mark Murchison      Chief Financial Officer      November 15, 2023

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**SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF OCTOBER 31, 2023**

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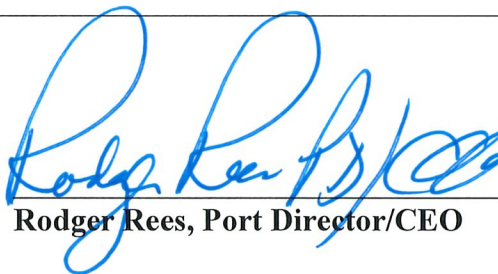
**BACKGROUND:** Attached is the Schedule of Investments Report as of October 31, 2023.

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**RECOMMENDATIONS:** The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of October 31, 2023.

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**Respectfully Submitted By:**

  
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**Rodger Rees, Port Director/CEO**

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**DATE ACTION TAKEN:** \_\_\_\_\_

Approved: \_\_\_\_\_  
Disapproved: \_\_\_\_\_  
Deferred To: \_\_\_\_\_  
Incorporated into Minutes: \_\_\_\_\_

Motion By: \_\_\_\_\_  
Seconded By: \_\_\_\_\_  
Unanimous: Yes \_\_\_\_\_ No \_\_\_\_\_  
By: \_\_\_\_\_

<u>Port of Galveston</u>									
<u>Schedule of Bond Funds and Report of Investments</u>									
<u>October 31, 2023</u>									
<b>The following Port unrestricted investments at October 31, 2023</b>									
Description	Current Date	Interest Rate	Beginning Balance 10/01/23	Interest Received 10/31/23	Additions/ (Withdrawals)	Ending Balance			
						10/31/23	10/31/23		
TexStar Account Acct #1032	10/31/23	Varies	\$ 385,559	\$ 1,743	\$ -		387,302		
		Total	\$ 385,559	\$ 1,743	\$ -		\$ 387,302		

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

  
 Mark Murchison, Chief Financial Officer

Date: 11/15/23

  
 Erika Barragan, Controller

Date: 11-15-2023

Port of Galveston  
Schedule of Bond Proceeds Investments  
October 31, 2023

Description	Current Date	Interest Rate	Opening Balance 10/01/2023	Interest Received 10/31/2023	Additions/ (Withdrawals)	Ending Balance	
						10/31/2023	10/31/2023
<b>Series 2023 Revenue Bond Proceeds</b>							
MNB Account <u>Acct #1071</u>	10/31/23	Varies	\$ -	\$ 0	\$ 19,045	\$	19,045
TexStar Account <u>Acct #1077</u>	10/31/23	Varies	\$ -	\$ 3,279	\$ 22,400,000	\$	22,403,279
<b>Totals</b>			\$ -	\$ 3,279	\$ 22,419,045	\$	22,422,324

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison, Chief Financial Officer *Mark Murchison* 11/15/23

Erika Barragan, Controller *Erika Barragan* 11-15-23



<u>Port of Galveston</u>										
<u>Schedule of Bond Funds Investments</u>										
<u>October 31, 2023</u>										
<b><u>BOND &amp; NOTE FUND INVESTMENTS</u></b>										
<u>S2023 Debt Service Reserve Fund</u>										
Description	Accrued Interest		Book Value 10/31/2023	Market Value 10/31/2023	Book Value 9/30/2023	Market Value 9/30/2023	Month's Change in Book Value	Month's Change in Market Value		
		10/31/23								
Cash Balance-BNY Mellon	\$	-	\$ 4,257,563	\$ 4,257,563	\$ -	\$ -	\$ 4,257,563	\$ 4,257,563		
Acct #1074										

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*Mark Murchison*  
 Mark Murchison, Chief Financial Officer

11/15/23

Date:

*Erika Barragan*

Erika Barragan, Controller

11-15-2023

Date: