

**PORT OF GALVESTON
REQUEST FOR DISCUSSION AND
TRUSTEE ACTION**

BUSINESS ITEM – c


PREPARED BY: Mark Murchison Chief Financial Officer October 12, 2023

SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF SEPTEMBER 30, 2023

BACKGROUND: Attached is the Schedule of Investments Report as of September 30, 2023.

RECOMMENDATIONS: The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of September 30, 2023.

Respectfully Submitted By:



Rodger Rees, Port Director/CEO

DATE ACTION TAKEN: _____

Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

Port of Galveston										
Schedule of Bond Funds and Report of Investments										
September 30, 2023										
BOND & NOTE FUND INVESTMENTS										
2021 Series Refunding Bond										
Description	Date Purchased	Maturity Date	Days to Maturity	Current Date	Days to Date	Face Value	Cost	Interest Rate	Interest Income at Maturity	
Cash Balance-BNY Mellon Acct #1061	09/30/23	N/A	N/A	09/30/23	N/A	\$ 392,833	\$ 392,833	0.00%	\$ -	
Total Interest & Sinking Fund						\$ 392,833	\$ 392,833		\$ -	

The following Port unrestricted investments at September 30, 2023

Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 09/01/23	Interest Received 09/30/23	Additions/ (Withdrawals)		Ending Balance 09/30/23
TexStar Account Acct #1032	09/30/23	Varies	90	\$ 383,884	\$ 1,676	\$ -	\$ -	\$ 385,559
		Total		\$ 383,884	\$ 1,676	\$ -	\$ -	\$ 385,559

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.


 Mark Murchison, Chief Financial Officer

Date:


 Erika Barragan, Controller

Date:

10-12-2023