

**PORT OF GALVESTON  
REQUEST FOR DISCUSSION AND  
TRUSTEE ACTION**

**BUSINESS ITEM – c**

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**PREPARED BY:** Mark Murchison      Chief Financial Officer      September 12, 2023

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**SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF AUGUST 31, 2023**

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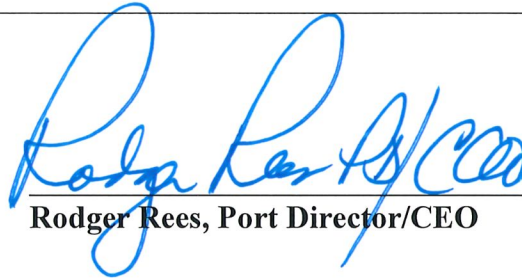
**BACKGROUND:** Attached is the Schedule of Investments Report as of August 31, 2023.

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**RECOMMENDATIONS:** The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of August 31, 2023.

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**Respectfully Submitted By:**

  
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**Rodger Rees, Port Director/CEO**

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**DATE ACTION TAKEN:** \_\_\_\_\_

Approved: \_\_\_\_\_  
Disapproved: \_\_\_\_\_  
Deferred To: \_\_\_\_\_  
Incorporated into Minutes: \_\_\_\_\_

Motion By: \_\_\_\_\_  
Seconded By: \_\_\_\_\_  
Unanimous: Yes \_\_\_\_\_ No \_\_\_\_\_  
By: \_\_\_\_\_

Port of Galveston									
Schedule of Bond Funds and Report of Investments									
August 31, 2023									
<b>BOND &amp; NOTE FUND INVESTMENTS</b>									
2021 Series Refunding Bond									
Description	Date Purchased	Maturity Date	Days to Maturity	Current Date	Days to Date	Face Value	Cost	Interest Rate	Interest Income at Maturity
Cash Balance-BNY Mellon Acct #1061	08/31/23	N/A	N/A	08/31/23	N/A	\$ 393,246	\$ 393,246	0.00%	\$ -
Total Interest & Sinking Fund						\$ 393,246	\$ 393,246		\$ -

**The following Port unrestricted investments at August 31, 2023**

Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 08/01/23	Interest Received 08/31/23	Additions/ (Withdrawals)		Ending Balance 08/31/23
TexStar Account Acct #1032	08/31/23	Varies	90	\$ 382,164	\$ 1,719	\$ -		383,884
		Total		\$ 382,164	\$ 1,719	\$ -		383,884

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

*Mark Murchison*  
 Mark Murchison, Chief Financial Officer

9-12-2023

Date:

*Erika Barragan*  
 Erika Barragan, Controller

9-12-2023

Date: