

**PORT OF GALVESTON
REQUEST FOR DISCUSSION AND
TRUSTEE ACTION**

BUSINESS ITEM – c


PREPARED BY: Mark Murchison Chief Financial Officer April 14, 2023

SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF MARCH 31, 2023

BACKGROUND: Attached is the Schedule of Investments Report as of March 31, 2023.

RECOMMENDATIONS: The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of March 31, 2023.

Respectfully Submitted By:



Rodger Rees, Port Director/CEO

DATE ACTION TAKEN: _____

Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

Port of Galveston									
Schedule of Bond Funds and Report of Investments									
March 31, 2023									
BOND & NOTE FUND INVESTMENTS									
2021 Series Refunding Bond									
Description	Date Purchased	Maturity Date	Days to Maturity	Current Date	Days to Date	Face Value	Cost	Interest Rate	Interest Income at Maturity
Cash Balance-BNY Mellon Acct #1061	03/31/23	N/A	N/A	03/31/23	N/A	\$ 395,308	\$ 395,308	0.00%	\$ -
Total Interest & Sinking Fund						\$ 395,308	\$ 395,308		\$ -

The following Port unrestricted investments at March 31, 2023

Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 3/1/2023	Interest Received 03/31/23	Additions/ (Withdrawals)	Ending Balance 03/31/23
TexStar Account Acct #1032	03/31/23	Varies	90	\$ 374,357	\$ 1,465	\$ -	\$ 375,822
		Total		\$ 374,357	\$ 1,465	\$ -	\$ 375,822

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison
 Mark Murchison, Chief Financial Officer

4-16-2024

Date:

Erika Barragan
 Erika Barragan, Controller

4-14-2023

Date: