

**PORT OF GALVESTON
REQUEST FOR DISCUSSION AND
TRUSTEE ACTION**

BUSINESS ITEM – c

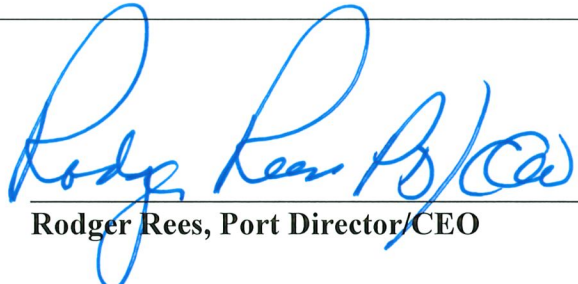
PREPARED BY: Mark Murchison Chief Financial Officer June 10, 2022

SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF MAY 31, 2022

BACKGROUND: Attached is the Schedule of Investments Report as of May 31, 2022.

RECOMMENDATIONS: The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of May 31, 2022.

Respectfully Submitted By:



Rodger Rees, Port Director/CEO

DATE ACTION TAKEN: _____

Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

PORT OF GALVESTON REPORT OF INVESTMENTS												
5/31/2022												
The following Port unrestricted investments at May 31, 2022												
Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 5/1/2022	Interest Received 05/31/22	Additions/ (Withdrawals)	Ending Balance 05/31/22	Maturity Date	Accrued Interest	Book/Market Value 5/31/2022	Book/Market Value 4/30/2022	Difference Increase (Decrease)
TexStar Account	05/31/22	Varies	90	\$ 366,273	\$ 201	-	366,474			\$ 1,798,073	\$ 2,056,535	\$ (258,462)
Acct #1032		Total		\$ 366,273	\$ 201	-	\$ 366,474			\$	\$	\$
BOND FUNDS												
Acct #1030												
The following Port restricted Investments at May 31, 2022												
Description	Purchase Date	Amount	Financial Institution	Maturity Date	Accrued Interest	Book/Market Value 5/31/2022	Book/Market Value 4/30/2022	Difference Increase (Decrease)				
									On Deposit in Bond & Note Accounts	Total		
	05/31/22	\$ 1,798,073	Moody National Bank	N/A	N/A	\$ 1,798,073	\$ 2,056,535	\$ (258,462)				
		\$ 1,798,073				\$	\$	\$				

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison

Mark Murchison, Chief Financial Officer

Date:

6-15-2022

Erika Barragan


Erika Barragan, Controller

Date:

6-10-2022

Port of Galveston									
Schedule of Bond Funds Investments									
May 31, 2022									
BOND & NOTE FUND INVESTMENTS									
2021 Series Refunding Bond									
Description	Date Purchased	Maturity Date	Days to Maturity	Current Date	Days to Date	Face Value	Cost	Interest Rate	Interest Income at Maturity
Cash Balance-BNY Mellon Acct #1061	05/31/22	N/A	N/A	05/31/22	N/A	\$ 393,253	\$ 393,253	0.00%	\$ -
Total Interest & Sinking Fund						\$ 393,253	\$ 393,253		\$ -

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

 Mark Murchison, Chief Financial Officer	6-10-2022 Date:
 Erika Barragan, Controller	6-10-2022 Date:

Port of Galveston
 Schedule of Bond Proceeds Investments
 May 31, 2022

Description	Current Date	Interest Rate	Days in Current Quarter	Opening Balance 5/1/2022	Interest Received 5/31/2022	Additions/ (Withdrawals)	Ending Balance	
							5/31/2022	5/31/2022

Bulkhead Improvements Proceeds

TexStar Account	05/31/22	Varies	90	\$ 2,060,447	1,130		\$	2,061,578
Texas Range Account	05/31/22	Varies	90	\$ 2,059,848	1,195		\$	2,061,042
Acct #1065								
Totals				\$ 4,120,295	2,325	\$ -	\$	4,122,620

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison Date: 6-15-2022
 Mark Murchison, Chief Financial Officer

Erika Barragan Date: 6-10-2022
 Erika Barragan, Controller