

**PORT OF GALVESTON
REQUEST FOR DISCUSSION AND
TRUSTEE ACTION**

BUSINESS ITEM – c

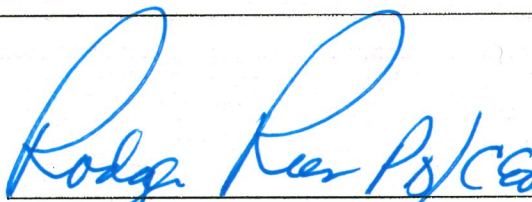
PREPARED BY: Mark Murchison Chief Financial Officer March 7, 2022

SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF FEBRUARY 28, 2022

BACKGROUND: Attached is the Schedule of Investments Report as of February 28, 2022.

RECOMMENDATIONS: The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of February 28, 2022.

Respectfully Submitted By:



Rodger Rees, Port Director/CEO

DATE ACTION TAKEN: _____

Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____

PORT OF GALVESTON
REPORT OF INVESTMENTS
2/28/2022

The following Port unrestricted investments at February 28, 2022

Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 2/1/2022	Interest Received 02/28/22	Additions/ (Withdrawals)	Ending Balance 02/28/22	
TexStar Account	02/28/22	Varies	90	\$ 366,140	\$ 3	-	366,143	
Acct #1032		Total		\$ 366,140	\$ 3	-	\$ 366,143	

BOND FUNDS
Acct #1030
The following Port restricted investments at February 28, 2022

Purchase Date	Amount	Financial Institution	Maturity Date	Accrued Interest	Book/Market Value		Difference Increase (Decrease)
					2/28/2022	1/31/2022	
02/28/22	\$ 2,824,044	Moody National Bank	N/A	N/A	\$ 2,824,044	\$ 2,823,719	\$ 325
	Total				\$ 2,824,044	\$ 2,823,719	\$ 325

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison
Mark Murchison, Chief Financial Officer
Date: 3-16-2022

Erika Barragan
Erika Barragan, Controller
Date: 3-16-2022

Port of Galveston
 Schedule of Bond Proceeds Investments
 February 28, 2022

Description	Current Date	Interest Rate	Days in Current Quarter	Opening Balance 2/1/2022	Interest Received 2/28/2022	Additions/ (Withdrawals)	Ending Balance
							2/28/2022

Bulkhead Improvements Proceeds

TexStar Account	02/28/22	Varies	90	\$ 2,059,698	16		\$ 2,059,714
Texas Range Account	02/28/22	Varies	90	\$ 2,059,079	26		\$ 2,059,106
Acct #1065							
Totals				\$ 4,118,777	43	\$ -	\$ 4,118,820



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Mark Murchison Date: 3-16-2022
 Mark Murchison, Chief Financial Officer

Erika Barragan Date: 3-16-2022
 Erika Barragan, Controller

Port of Galveston										
Schedule of Bond Funds Investments										
February 28, 2022										
BOND & NOTE FUND INVESTMENTS										
2021 Series Refunding Bond										
Description	Date Purchased	Maturity Date	Days to Maturity	Current Date	Days to Date	Face Value	Cost	Interest Rate	Interest Income at Maturity	
Cash Balance-BNY Mellon Acct #1061	02/22/19	N/A	N/A	02/28/22	N/A	\$ 394,472	\$ 394,472	0.00%	\$ -	
Total Interest & Sinking Fund						\$ 394,472	\$ 394,472		\$ -	

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 Mark Murchison, Chief Financial Officer	3-22-2022 Date:
 Erika Barragan, Controller	3-16-2022 Date: