

**PORT OF GALVESTON  
REQUEST FOR DISCUSSION AND  
TRUSTEE ACTION**

**BUSINESS ITEM – c**

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**PREPARED BY:** Mark Murchison      Chief Financial Officer      September 7, 2021

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**SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF AUGUST 31, 2021**

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**BACKGROUND:** Attached is the Schedule of Investments Report as of August 31, 2021.

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**RECOMMENDATIONS:** The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of August 31, 2021.

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**Respectfully Submitted By:**



  
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**Rodger Rees, Port Director/CEO**

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**DATE ACTION TAKEN:** \_\_\_\_\_

Approved: \_\_\_\_\_  
Disapproved: \_\_\_\_\_  
Deferred To: \_\_\_\_\_  
Incorporated into Minutes: \_\_\_\_\_

Motion By: \_\_\_\_\_  
Seconded By: \_\_\_\_\_  
Unanimous: Yes \_\_\_\_\_ No \_\_\_\_\_  
By: \_\_\_\_\_

PORT OF GALVESTON REPORT OF INVESTMENTS												
8/31/2021												
The following Port unrestricted investments at August 31, 2021												
Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 8/1/2021	Interest Received 08/31/21	Additions/ (Withdrawals)	Ending Balance 08/31/21	Maturity Date	Accrued Interest	Book/Market Value 8/31/2021	Book/Market Value 7/31/2021	Difference Increase (Decrease)
TexStar Account Acct #1032	08/31/21	Varies	90	\$ 366,120	\$ 3	\$ -	366,123			\$ 1,961,095	\$ 1,960,853	\$ 242
		Total		\$ 366,120	\$ 3	\$ -	\$ 366,123			\$	\$	\$
BOND FUNDS												
Acct #1030												
The following Port restricted Investments at August 31, 2021												
Purchase Date	Amount	Financial Institution	Maturity Date	Accrued Interest	Book/Market Value 8/31/2021	Book/Market Value 7/31/2021	Difference Increase (Decrease)					
08/31/21	\$ 1,961,095	Moody National Bank	N/A	N/A	\$ 1,961,095	\$ 1,960,853	\$ 242					
	Total				\$ 1,961,095	\$ 1,960,853	\$ 242					
I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.												
 Mark Murchison, Chief Financial Officer												
Date: 9/14/2021												
 Erika Barragan, Controller												
Date: 9-7-2021												

Port of Galveston  
 Schedule of Bond Proceeds Investments  
 August 31, 2021

Description	Current Date	Interest Rate	Days in Current Quarter	Opening Balance 8/1/2021	Interest Received 8/31/2021	Additions/ (Withdrawals)	Ending Balance
							8/31/2021

Bulkhead Improvements Proceeds

TexStar Account	08/31/21	Varies	90	\$ 2,059,587	17		\$ 2,059,605
Texas Term Account	08/31/21	Varies	90	\$ 4,058,768	73	\$ -	\$ 4,058,841
Acct #1065							
<b>Totals</b>				\$ 6,118,356	\$ 90	\$ -	\$ 6,118,446

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

*Mark Murchison* Date: 9/14/2021  
 Mark Murchison, Chief Financial Officer

*Erika Barragan* Date: 9-7-2021  
 Erika Barragan, Controller



