

**PORT OF GALVESTON  
REQUEST FOR DISCUSSION AND  
TRUSTEE ACTION**

**BUSINESS ITEM – c**

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**PREPARED BY:** Mark Murchison      Chief Financial Officer      July 16, 2021

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**SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF JUNE 30, 2021**

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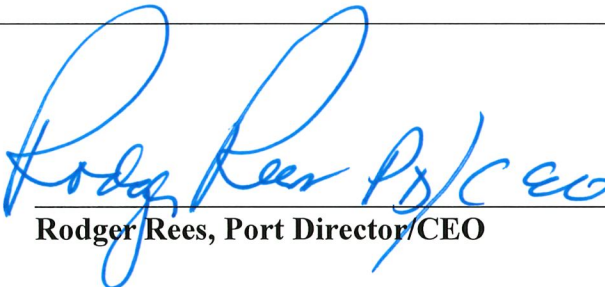
**BACKGROUND:** Attached is the Schedule of Investments Report as of June 30, 2021.  
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**RECOMMENDATIONS:** The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of June 30, 2021.

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**Respectfully Submitted By:**

  
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**Rodger Rees, Port Director/CEO**

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**DATE ACTION TAKEN:** \_\_\_\_\_

Approved: \_\_\_\_\_

Disapproved: \_\_\_\_\_

Deferred To: \_\_\_\_\_

Incorporated into Minutes: \_\_\_\_\_

Motion By: \_\_\_\_\_

Seconded By: \_\_\_\_\_

Unanimous: Yes \_\_\_\_\_ No \_\_\_\_\_

By: \_\_\_\_\_

PORT OF GALVESTON  
 REPORT OF INVESTMENTS  
 6/30/2021

The following Port unrestricted investments at June 30, 2021

Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 6/1/2021	Interest Received 06/30/21	Additions/ (Withdrawals)	Ending Balance 06/30/21	Maturity Date		Accrued Interest	Book/Market Value 6/30/2021	Book/Market Value 5/31/2021	Difference Increase (Decrease)
								N/A	N/A				
TexStar Account Acct #1032	06/30/21	Varies	90	\$ 366,114	\$ 3	-	366,117			N/A	\$ 1,986,776	\$ 2,093,077	\$ (106,300)
		Total		\$ 366,114	\$ 3	-	\$ 366,117				\$	\$	\$

BOND FUNDS  
 Acct #1030

The following Port restricted investments at June 30, 2021

Purchase Date	Amount	Financial Institution	Maturity Date	Accrued Interest	Book/Market Value 6/30/2021	Book/Market Value 5/31/2021	Difference Increase (Decrease)
Total	\$ 1,986,776				\$	\$	\$

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison, Chief Financial Officer  
 Date: 7-20-2021

Erika Barragan, Controller  
 Date: 7-19-2021

Port of Galveston  
 Schedule of Bond Proceeds Investments  
 June 30, 2021

Description	Current Date	Interest Rate	Days in Current Quarter	Opening Balance 6/1/2021	Interest Received 6/30/2021	Additions/ (Withdrawals)	Ending Balance
							6/30/2021

Bulkhead Improvements Proceeds

TexStar Account	06/30/21	Varies	90	\$ 2,059,553	17		\$ 2,059,570
Texas Term Account	06/30/21	Varies	90	\$ 4,058,599	99	\$ -	\$ 4,058,698
Acct #1065							
<b>Totals</b>				\$ 6,118,152	\$ 116	\$ -	\$ 6,118,268

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

*Mark Murchison*  
 Mark Murchison, Chief Financial Officer

Date: 7/20/2021

*Erika Barragan*  
 Erika Barragan, Controller

Date: 7-19-2021



Port of Galveston									
Schedule of Bond Funds Inve									
June 30, 2021									
<b>BOND &amp; NOTE FUND</b>									
<b>2011 Series Refunding Bond Interest and Sinking Fund (I&amp;SF) Account</b>									
Description	Book Value 6/30/2021	Market Value 6/30/2021	Book Value 5/31/2021	Market Value 5/31/2021	Quarter's Change in Book Value	Quarter's Change in Market Value			
Cash Balance-BNY Mellon	\$ 433,629	\$ 433,629	\$ 216,855	\$ 216,855	\$ 216,774	\$ 216,774			
U. S. Treasury Bill	404,984	404,984	404,992	404,992	(8)	(8)			
U. S. Treasury Bill Acct #1063	433,983	433,983	433,991	433,991	(9)	(9)			
<b>Total Interest &amp; Sinking Fund</b>	<b>\$ 1,272,596</b>	<b>\$ 1,272,596</b>	<b>\$ 1,055,838</b>	<b>\$ 1,055,838</b>	<b>\$ 216,758</b>	<b>\$ 216,758</b>			
<b>2011 Series Refunding Bond Debt Service Reserve Fund (DSR)</b>									
Cash Balance-BNY Mellon	\$ 1,356	\$ 1,356	\$ 1,356	\$ 1,356	\$ -	\$ -			
U. S. Treasury Bill Acct #1061	2,548,286	2,548,286	2,548,592	2,548,592	(306)	(306)			
<b>Total DSR Fund</b>	<b>\$ 2,549,643</b>	<b>\$ 2,549,643</b>	<b>\$ 2,549,949</b>	<b>\$ 2,549,949</b>	<b>\$ (305)</b>	<b>\$ (305)</b>			
<b>2014 Series Sub Lien Note Interest and Sinking Fund (I&amp;SF) Account</b>									
Cash Balance-BNY Mellon	\$ 418,978	\$ 418,978	\$ 209,704	\$ 209,704	\$ 209,274	\$ 209,274			
U. S. Treasury Bill	213,991	213,991	213,996	213,996	(4)	(4)			
U. S. Treasury Bill Acct #1067	418,983	418,983	418,992	418,992	(8)	(8)			
<b>Total Interest &amp; Sinking Fund</b>	<b>\$ 1,051,952</b>	<b>\$ 1,051,952</b>	<b>\$ 842,691</b>	<b>\$ 842,691</b>	<b>\$ 209,261</b>	<b>\$ 209,261</b>			