

**PORT OF GALVESTON
REQUEST FOR DISCUSSION AND
TRUSTEE ACTION**

BUSINESS ITEM – c

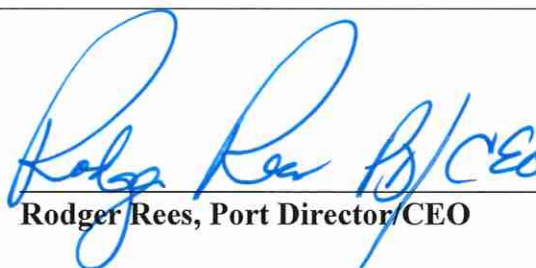
PREPARED BY: Mark Murchison Chief Financial Officer March 10, 2021

SUBJECT: CONSIDER PORT INVESTMENTS REPORTS AS OF FEBRUARY 28, 2021

BACKGROUND: Attached is the Schedule of Investments Report as of February 28, 2021.

RECOMMENDATIONS: The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director/CEO, the CFO, and the Controller, and to approve the Report of Investments as of February 28, 2021.

Respectfully Submitted By:


Rodger Rees, Port Director/CEO

DATE ACTION TAKEN: _____

Approved: _____

Disapproved: _____

Deferred To: _____

Incorporated into Minutes: _____

Motion By: _____

Seconded By: _____

Unanimous: Yes _____ No _____

By: _____

PORT OF GALVESTON
 REPORT OF INVESTMENTS
 2/28/2021

The following Port unrestricted investments at February 28, 2021

Description	Current Date	Interest Rate	Days in Current Quarter	Beginning Balance 2/1/2021	Interest Received 02/28/21	Additions/ (Withdrawals)	Ending Balance 02/28/21
TexStar Account Acct #1032	02/28/21	Varies	90	\$ 366,091	\$ 9	-	366,101
Total				\$ 366,091	\$ 9	-	\$ 366,101

BOND FUNDS
 Acct #1030

The following Port restricted investments at February 28, 2021

Purchase Date	Amount	Financial Institution	Maturity Date	Accrued Interest	Book/Market Value 2/28/2021	Book/Market Value 1/31/2021	Difference Increase (Decrease)
02/28/21	\$ 2,215,046	Moody National Bank	N/A	N/A	\$ 2,215,046	\$ 2,214,791	\$ 255
Total	\$ 2,215,046				\$ 2,215,046	\$ 2,214,791	\$ 255

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison
 Mark Murchison, Chief Financial Officer
 Date: 3-18-2021

Erika Barragan
 Erika Barragan, Controller
 Date: 3-10-2021

Port of Galveston
 Schedule of Bond Proceeds Investments
 February 28, 2021

Description	Current Date	Interest Rate	Days in Current Quarter	Opening Balance 2/1/2021	Interest Received 2/28/2021	Additions/ (Withdrawals)	Ending Balance
							2/28/2021

Bulkhead Improvements Proceeds

TexStar Account	02/28/21	Varies	90	\$ 2,059,426	53		\$ 2,059,479
Texas Term Account	02/28/21	Varies	90	\$ 4,057,956	158	\$ -	\$ 4,058,114
Acct #1065							
Totals				\$ 6,117,382	\$ 211	\$ -	\$ 6,117,593

I hereby certify that the investment portfolio of the Port of Galveston as presented complies with the Port's bond covenants and with the investment strategies contained in the Port's Investment Policy and is in conformance with the statutes of the Public Funds Act of the State of Texas.

Mark Murchison

Mark Murchison, Chief Financial Officer

Date:

3-18-2021

Erika Barragan

Erika Barragan, Controller

Date:

3-10-2021

