

**PORT OF GALVESTON
REQUEST FOR DISCUSSION AND
TRUSTEES ACTION**

BUSINESS - ITEM

PREPARED BY: Mark Murchison Chief Financial Officer October 23, 2020

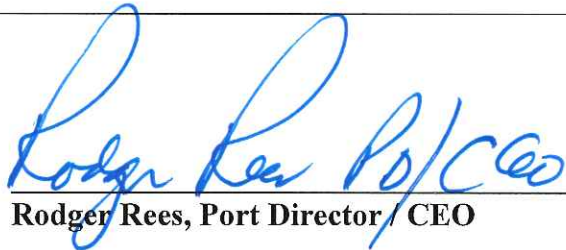
SUBJECT: Discuss and Consider 2021 Operating, Renewal & Replacement and Capital Improvements Budgets

BACKGROUND: Although there are no statutory requirements for the Board of Trustees of the Galveston Wharves to adopt formal budgets, it is Board Policy to adopt Operating, Renewal and Replacement and Capital Budgets for the upcoming year no later than the December Board of Trustees of the Galveston Wharves December meeting.

ADDITIONAL INFORMATION ATTACHED: No _____ Yes X

RECOMMENDATIONS: The Board of Trustees of the Galveston Wharves is respectfully requested to review the attached information, to listen to the briefing of the Port Director / CEO and adopt the 2021 Operating, Renewal and Replacement and Capital Budget.

Respectfully Submitted By:



Rodger Rees, Port Director / CEO

DATE ACTION TAKEN: _____
Approved: _____
Disapproved: _____
Deferred To: _____
Incorporated into Minutes: _____

Motion By: _____
Seconded By: _____
Unanimous: Yes _____ No _____
By: _____