

Notice of Meeting

BOARD OF TRUSTEES OF THE GALVESTON WHARVES

FINANCE COMMITTEE

Tuesday, July 28, 2020 9:00 a.m.

Port of Galveston

123 Rosenberg Avenue, 8th Floor

Galveston, Texas

NOTICE OF MEETING

One or more members of the Board of Trustees of the Galveston Wharves may attend the meeting scheduled at 9:00 a.m. on July 28, 2020 at Port of Galveston, 123 Rosenberg, Galveston Texas 77550, by video-conference in order to advance the public health goal of limiting face to face meeting (also called "social distancing") to slow the spread of the Coronavirus (COVID-19).

There will be no public access to the location described above.

Finance Committee Members

Harry D. Maxwell, Jr., Chairman

Albert P. Shannon

Todd Sullivan

I. CALL TO ORDER

I.A. Roll Call

I.B. Declaration of Quorum

I.C. Declaration of Conflicts of Interest

I.D. Comments from the Public

The Public will be permitted to submit public comments electronically. Comments can be submitted to: [HTTPS://WWW.PORTOFGALVESTON.COM/FORMCENTER/PUBLIC-COMMENT-FORM-2/PUBLIC-COMMENT-FORM-36](https://www.portofgalveston.com/formcenter/public-comment-form-2/public-comment-form-36)

II. CFO REPORT - CONSENT AGENDA

- Consider Board and Staff Expense Reports (a.)
- Consider Financial Statements (b.)
- Accept Port Investments Report (c.)
- Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- Accept Cash Flow Projections (e.)
- Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- Accept Vendor Check Register Report (g.)
- Consider Trade Development (h.)

III. BUSINESS ITEMS

III.A. Discuss and Consider Portfolio Performance Analysis Report, Summary of Investment Performance Report and Investment Detail of the Galveston Wharves Pension Plan for

Period Ending June 30, 2020, and Discuss and Consider Percentage Changes in the Fund Mix that May be Necessary to Increase Investment Results - Mark Murchison

- III.B. Discuss and Consider Engagement Letter From RSM US L.L.P. to Audit the Financial Statement of the Board of Trustees of the Galveston Wharves, The Galveston Port Facilities Corporation, the Federal Single Source Audit, and the Annual Defined Benefit Pension Plan Audit for the Year Ending December 31, 2020 - Mark Murchison

IV. COMMENTS FROM THE FINANCE COMMITTEE ON AGENDA ITEMS

V. SET DATE AND TIME OF NEXT MEETING

VI. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Friday, July 24, 2020.

Rodger Rees, Port Director/CEO

NOTE:

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF TH FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON, TEXAS 77550 (409-797-3510).