

**Notice of Meeting**

**BOARD OF TRUSTEES OF THE GALVESTON WHARVES**

**FINANCE COMMITTEE**

**Tuesday, March 30, 2021 9:00 a.m.**

**Port of Galveston**

**123 Rosenberg Avenue, 8th Floor**

**Galveston, Texas 77550**

**Finance Committee Members**

**Harry D. Maxwell, Jr., Chairman**

**Jeff Patterson**

**Todd Sullivan**

**NOTICE OF MEETING**

**One or more members of the Board of Trustees of the Galveston Wharves may attend the meeting scheduled at 9:00 a.m. on Tuesday, March 30, 2021 at the Port of Galveston 123 Rosenberg, Galveston Texas 77550, by video-conference or in person.**

**The Finance Committee Meeting is open to the public. Seating is limited due to COVID. To reserve a seat, please call 409.765.9321 press #4.**

**This meeting is also live streamed on the Port of Galveston website.**

**I. CALL TO ORDER**

I.A. Roll Call

I.B. Declaration of Quorum

I.C. Invocation

I.D. Declaration of Conflicts of Interest

I.E. Comments from the Public

The Public will be permitted to submit public comments electronically. Comments can be submitted to: [HTTPS://WWW.PORTOFGALVESTON.COM/FORMCENTER/PUBLIC-COMMENT-FORM-2/PUBLIC-COMMENT-FORM-36](https://www.portofgalveston.com/formcenter/public-comment-form-2/public-comment-form-36)

**II. PRESENTATIONS AND ANNOUNCEMENTS**

Presentation by Masel - Gulf Copper Audit

Presentation by Nyhart - Pension Plan Audit

Presentation by RSM - GW Audit

**III. BUSINESS ITEMS**

III.A. Discuss and Consider Acceptance of the 2020 Independent Accountant's Report on Applying Agreed-upon Procedures to Assist the Galveston Wharves with Respect to the Financial Information of Gulf Copper and Manufacturing Corporation (Gulf Copper) for Three Years Ended April 30, 2020.

Documents:

[III.A.PDF](#)

III.B. Discuss and Consider Acceptance of the Actuarial Valuation of the Galveston Wharves Pension Plan as of January 1, 2021 Which includes the GASB 67 and 68 Report,

Related Assumptions and Approval of Contribution to the Plan for 2021

Documents:

[III.B.PDF](#)

III.C. Discuss and Consider Acceptance of the 2020 Audited Galveston Wharves Pension Plan Annual Financial Report for Year Ending December 31, 2020

Documents:

[III.C.PDF](#)

III.D. Discuss and Consider Acceptance of the Galveston Wharves Federal Single Audit

Documents:

[III.D.PDF](#)

III.E. Discuss and Consider Acceptance of the Galveston Wharves Consolidated 2020 Financial Audit and the Annual Comprehensive Financial Report (ACFR)

Documents:

[III.E.PDF](#)

III.F. Discuss and Consider Resolution Approving the Galveston Wharves Investment Policy Following the Annual Review as Required by the Public Funds Investment Act

Documents:

[III.F.PDF](#)

III.G. CFO REPORT/CONSENT AGENDA

- Consider Board and Staff Expense Reports (a.)
- Consider Financial Statements (b.)
- Accept Port Investments Report (c.)
- Accept Bank Reconciliation Report and Schedule of Restricted Fund Balances Report (d.)
- Accept Cash Flow Projections (e.)
- Accept Monthly Delinquent Accounts Receivable Analysis (f.)
- Accept Vendor Check Register Report (g.)
- Consider Trade Development (h.)

Documents:

[CFO REPORT 03 30 2021.PDF](#)

[A.PDF](#)

[B.PDF](#)

[C.PDF](#)

[D.PDF](#)

[E.PDF](#)

[F.PDF](#)

[G.PDF](#)

[H.PDF](#)

IV. COMMENTS FROM THE FINANCE COMMITTEE ON AGENDA ITEMS

V. SET DATE AND TIME OF NEXT MEETING

VI. ADJOURNMENT

I certify that the above Notice of Meeting was posted in a place convenient to the public, in accordance with Chapter 551 of the Texas Government Code, on or before 4:00 p.m. Friday, March 26, 2021.

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Rodger Rees, Port Director/CEO

**Please Note:**

IT IS POSSIBLE THAT ONE OR MORE MEMBERS OF THE BOARD OF TRUSTEES WHO ARE NOT MEMBERS OF THE FINANCE COMMITTEE MAY ATTEND THIS MEETING. IF THE ATTENDANCE BY SUCH TRUSTEES RESULTS IN A QUORUM OF THE FULL BOARD OF TRUSTEES BEING PRESENT AT THE MEETING, THIS MEETING WILL ALSO BE CONSIDERED A MEETING OF THE FULL BOARD OF TRUSTEES.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE SECRETARY'S OFFICE, 123 ROSENBERG, 8TH FLOOR, GALVESTON, TEXAS 77550 (409-766-6105)