

News Release

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PORT OF GALVESTON ELECTS CHAIRMAN OF THE BOARD

Galveston, Texas...The Board of Trustees of the Port of Galveston has elected the Chairman and Vice Chairman of the Board for 2003-2004.

At the annual meeting, Benny Holland, Jr. was re-elected to serve as Chairman of the Board and Rusty Vey Legg was re-elected to serve as Vice Chairman.

Mr. Holland is General Vice President for the International Longshoremen's Association (ILA) and President Emeritus of the South Atlantic and Gulf Coast District of the ILA.

Mr. Legg is Owner of Competitive Electric and Legg Properties in Galveston.

In addition to Holland and Legg, the composition of the Board includes city council representative to the Board, Mayor Roger R. Quiroga; William H. Clayton, PhD, President Emeritus, Texas A&M University – Galveston Campus; Robert E. Hoskins, Attorney at Law; Andrew L. Laws, ILA District Office; and Gerald Sullivan, Investor.

The Port of Galveston is a landlord port, owned by the City of Galveston and managed by a City Council-appointed Board of Trustees. The Port is a significant contributor to the strong economy of the Galveston-Houston marketplace. Annual business through the Port totals approximately \$12 million, with an estimated economic contribution to the region of over \$125 million.

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